Filed for intro on 05/28/2003

HOUSE BILL 2127 By Shaw

AN ACT to amend Chapter 68 of the Private Acts of 1937, and any other acts amendatory thereto, relative to revenue and budget procedures in Hardeman County.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Section 3 of Chapter 68 of the Private Acts of 1937, as amended, is hereby amended by deleting the following language:

Act, provided, however, that it is mandatory upon the Quarterly County Court to levy a tax rate, assuming that not more than 85% of the total aggregate produced by such rate will be collected during the ensuing appropriation year, which will produce, together with the usual miscellaneous revenues and any unexpended balances carried over from the preceding appropriation year, an amount at least equal to the amounts appropriated in the budget so adopted by the Quarterly County Court.

and by substituting instead the following language:

Act; provided, however, that it is mandatory upon the Quarterly County Court to levy:

(a) A general tax rate for the general fund, assuming that not more than eighty-five percent (85%) of the total aggregate produced by such rate will be

collected during the ensuing appropriation year, which will produce, together with the usual miscellaneous revenues and any unexpended balances carried over from the preceding appropriation year, an amount at least equal to the amounts appropriated in the general fund budget so adopted by the Quarterly County Court; and

(b) A school tax rate for the dedicated education fund, assuming that not more than ninety-two percent (92%) of the total aggregate produced by such rate will be collected during the ensuing appropriation year, which will produce, together with the usual miscellaneous revenues and any unexpended balances carried over from the preceding appropriation year, an amount at least equal to the amounts appropriated in the education budget so adopted by the Quarterly County Court.

SECTION 2. This act shall have no effect unless it is approved by a two-thirds (2/3) vote of the legislative body of Hardeman County. Its approval or nonapproval shall be proclaimed by the presiding officer of and certified to the secretary of state.

SECTION 3. For the purpose of approving or rejecting the provisions of this act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, it shall become effective as provided in Section 2.

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